



State of Wisconsin
2013 - 2014 LEGISLATURE



LRB-1123/1
RAC:eev:rs

DOA:.....Maternowski, BB0363 – Statutory Required General Fund Balance
FOR 2013-2015 BUDGET -- NOT READY FOR INTRODUCTION

AN ACT ...; **relating to:** the budget.

Analysis by the Legislative Reference Bureau

STATE GOVERNMENT

STATE FINANCE

Current statutes contain a rule of proceeding governing legislative action on certain bills. Generally, the rule provides that no bill directly or indirectly affecting general purpose revenues may be adopted if the bill would cause the estimated general fund balance on June 30 of any fiscal year to be less than a certain amount of the total general purpose revenue appropriations for that fiscal year. For fiscal years 2015–16 and 2016–17, and for each fiscal year thereafter, the amount is 2 percent of total general purpose revenue appropriations for that fiscal year.

This bill provides that for fiscal years 2015–16 and 2016–17, the amount is \$65,000,000; and for 2017–18 and each fiscal year thereafter, the amount is 2 percent of total general purpose revenue appropriations for that fiscal year.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. 20.003 (4) (gm) of the statutes is created to read:

20.003 (4) (gm) For fiscal year 2015–16, \$65,000,000.

SECTION 2. 20.003 (4) (gn) of the statutes is created to read:

20.003 (4) (gn) For fiscal year 2016-17, \$65,000,000.

SECTION 3. 20.003 (4) (L) of the statutes is amended to read:

20.003 (4) (L) For fiscal year ~~2015-16~~ 2017-18 and each fiscal year thereafter,
2 percent.

(END)